

2018 Financial Status

CAETS OPERATIONS	FY2015 Audited	FY2016 Audited	FY2017 Audited	FY 2018 Budget ¹	FY2018 Year-to-Date	FY2018 Projected
Dues				81,000.00	80,811.00	80,811.00
Net (less fees/exch)	77,286.97	79,975.20	84,494.20			
Operating Expenses						
Communications ³	1,538.20	531.36			510.79	1,000.00
Website Upgrade ¹				7,000.00	-	-
Equipment	342.13	1,230.78		500.00	-	-
Legal-Professional Fees			1,113.00	100.00	162.00	250.00
Management Fee	44,000.00	44,000.00	44,000.00	44,000.00	22,000.00	44,000.00
Meetings	101.21		127.07	300.00	-	-
Postage, Delivery	635.78	21.24	33.30	300.00	183.12	250.00
Printing		600.00		500.00	-	-
Supplies	170.63	147.40	243.15	300.00	88.73	150.00
Travel	8,587.68	17,382.37	15,409.09	25,000.00	12,339.20	22,000.00
Strategy Implementation ²				3,000.00	2,887.70	2,887.70
	55,375.63	63,913.15	60,925.61	81,000.00	38,171.54	70,537.70

Approved FY2018 Operating Budget

74,000.00

2018 Dues Receipts based on 6 at \$1K; 3 at \$2K; 11 at \$3K; 6 at \$6K

¹FY2018 Operating Budget approved 13 November 2017 without authorizing funds for website

²PAE Due Diligence - Costs reimbursed to Frank Behrendt

³Telecons with IVA (4/4, 4/28, 6/14)

CAETS Assets

USAA Account (funds transferred to Bank of America 7/30)		0
Interest Recorded 7/31	0.50	0.50
Balance on 7/31/18		0.50
Check issued to close account	0.5	0
Bank of America		
Balance on 7/31/18		338,901.93
Checks Pending	24,058.36	314,843.57